

**DELEGATION OF POWERS TO THE CHIEF EXECUTIVE OFFICER**

**DELEGATION OF POWERS OF THE  
BOARD OF DIRECTORS TO THE CHIEF  
EXECUTIVE OFFICER**



**February  
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**Office of the Secretary of the  
Board of Directors**

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Grupo Bimbo, S.A.B. de C.V.

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## **DELEGATION OF POWERS TO THE CHIEF EXECUTIVE OFFICER**

### **Powers of the Chief Executive Officer**

For the execution of their duties, the Chief Executive Officer, shall have the powers conferred upon thereupon by: **(i)** the Stock Market Law, **(ii)** the regulations and general provisions that emanate therefrom, and **(iii)** the Bylaws of the Company.

In addition, the Chief Executive Officer may:

1. Approve and, as the case may be, execute, in the name of the Company, transactions involving the acquisition or disposal of assets with a value that is equal to or less than zero point five percent of the consolidated assets of the Company.
2. Approve and, as the case may be, in the name of the Company, issue guarantees or undertake liabilities in a total amount that is equal to or less than zero point five percent of the consolidated assets of the Company.
3. Approve investments in debt securities or banking instruments that are above zero point five percent of the consolidated assets of the Company, if and when the aforementioned are executed in adherence with the policies for said purposes that are approved by the Board of Directors itself.
4. In the event of an extreme emergency, that is to say, in those cases wherein due to matters of time or place, it is impossible to gather the necessary quorum for holding a meeting of the Finance and Planning Committee, the aforementioned may, with prior written notification sent to the Chairman of the Board of Directors:
  - a. Approve and, as the case may be, execute, in the name of the Company, transactions that imply the acquisition or disposal of assets with a value that equal to or less than three percent of the consolidated assets of the Company.
  - b. Approve and, as the case may be, in the name of the Company, issue guarantees or undertake liabilities in a total amount that is equal to or less than three percent of the consolidated assets of the Company, if and when the aforementioned are executed in adherence with the policies for said purposes that are approved by the Board of Directors itself.

The Chief Executive Officer shall provide timely notification on the results of the actions undertaken during the exercise of the aforementioned extraordinary powers to the Finance and Planning Committee.

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The Chief Executive Officer shall have the following powers for the exercise of their functions:

- a) General Powers for lawsuits and collections to be exerted jointly or severally.
- b) General Powers for acts of administration, to be exerted severally with a limit of up to 3% of the assets of the Company and jointly with another legal representative with the same powers, with unlimited amount.
- c) General Powers for acts of ownership, to be exerted severally with a limit of up to 3% of the assets of the Company and jointly with another legal representative with the same powers, with unlimited amount.
- d) General Powers for granting, subscribing, act as guarantor and endorsing credit titles, to be exerted jointly with another legal representative with the same powers.
- e) Powers for opening and closing bank accounts in the name of the Company and for appointing the persons with the authorization for drawing against the aforementioned, to be exerted jointly or severally.
- f) Powers for labor management, to be exerted jointly or severally.
- g) The powers granted in paragraphs a), b), d) and e) may be substituted or delegated by the legal representative, however, the powers granted in paragraph c) shall only be delegated for concrete acts.

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